KPC PRIVATE FUNDS

Overview

KPC Private Funds

Important Disclosures

This material is provided for informational purposes only and is not, and should not be construed as, an offer to sell or a solicitation of an offer to buy any security, product, or service. Any such offer or solicitation will be made only through definitive offering documents of the relevant private fund and in accordance with applicable securities laws.

Investments in private funds are speculative and involve a high degree of risk, including the potential loss of principal. Private funds are generally illiquid and suitable only for investors who meet applicable qualification standards (such as Accredited Investor, Qualified Client, or Qualified Purchaser status) and who can afford to bear the risks of their investment.

Kelly Park Investment LLC ("KPI") and KPC Terrapin Group LLC ("KPCT") are registered investment advisers with the U.S. Securities and Exchange Commission ("SEC"). SEC registration does not imply any specific level of skill, expertise, or training, nor that the SEC has reviewed, approved, or endorsed this material or any investment program described herein.

Certain information presented herein, including data, commentary, and performance information regarding underlying strategies—such as litigation finance—has been supplied by third-party sub-managers or their affiliates. KPC has not independently verified all such information and makes no representation or warranty as to its accuracy or completeness.

Prospective investors should carefully review all relevant fund offering documents and consult their own legal, tax, and financial professionals before making any investment decision. Past performance is not indicative of future results, and no assurance can be given that any investment objective will be achieved.

KPC PRIVATE FUNDS

KPC Private Funds works with independent wealth advisors to deliver institutional-quality private investments through a fully digital, streamlined platform

Our onboarding process takes just minutes, reporting is integrated directly into clients' custodian statements, and K-1s are consolidated across multiple investments. We offer customizable solutions that eliminate the traditional investment and operational friction advisors and clients have historically faced

KPC PRIVATE FUNDS

Growth

"Industry estimates show private markets growing from $13 trillion today to more than US$20 trillion by 2030."[1]

[1] Source: 2025 Blackrock – Private Markets Outlook. Source information believed reliable but not independently verified; figures are estimates subject to change.

Underpenetrated Alternatives Allocation

Current Allocation: Independent advisors currently allocate about 6% of client portfolios to alternative investments [1] Target Allocation: Many advisors are targeting 12–20% allocations to alternatives over time [2]

Barriers Hindering Alternatives Adoption

Complexity and Education Gaps: Alternatives are perceived as complex, and many advisors lack the education and tools to confidently invest [2]
Operational Challenges: Administrative burdens, high minimums, and onboarding complexity further limit adoption despite growing demand [2]

[1] Source: July 8, 2024 - Alternative Allocations: The growth and evolution of alternative investments – Franklin Templeton & Cerulli Associates. [2] Source: 2023 iCapital Financial Advisor Survey: Alternative Investments — Closer to Core

Private Investments

Why Advisors Invest in Alternatives

Diversify Risk

Enhance Returns

Income

Differentiate to Clients

KPC PRIVATE FUNDS

KPC Platform

Wealth Managers

- Registered Investment Advisors (RIAs)
- Independent Broker Dealers (IBDs)
- RIA Aggregators
- Banks and Trusts
- OCIO's

KPC

- Private Equity
- Private Debt
- Hedge Funds
- Real Estate
- Pre-IPO Equity
- Alpha Strategies

Alternative Asset Managers

Smart Investments, Made Simple

Built for Advisors, Not Asset Managers

While other platforms are owned by fund sponsors, we're independent, SEC-registered, and fiduciary-bound. We don't sell products; we source and diligence institutional-quality private funds for the benefit of financial advisors and their clients.

KPC's fiduciary obligations apply to advisory clients of its SEC-registered entities; statements reflect general business positioning, not individualized advice.

By The Numbers

KPC PRIVATE FUNDS

2019

Firm Founded

1,700+

Financial Advisors[1]

$115B+

Network Assets[1]

20+ Years

KPC-Team Avg Experience

[1] Aggregate assets represent the total AUM of firms with platform access, not assets managed by KPC Private Funds.

Capabilities

One platform. Fewer headaches. Better execution.

Tax

One K1 for multiple investments; IRA eligible

Reporting

Consolidated and “on-custodian-statement”

Investment Minimums

Advisor-friendly; we accommodate mix, target average ticket

Technology

Modern, centralized KPCx; No cost and optional for advisors

Onboarding

Digital, painless, plain English, and fast

Eligibility

Solutions for accredited, QC, and QPs with QC/QP “Arbitrage”

Customization

Each investor is a “fund of one”; allocations can be customized

Diligence

Inhouse, thorough, and provided to advisors under NDA

Solutions to Serve All Your Clients

KPC PRIVATE FUNDS

Institutional access to hedge funds, private equity, private credit, real estate, alpha, and pre-IPO investments—with the ability to borrow against eligible positions.

Alternatives All funds on the KPC platform must undergo KPC's independent due diligence process prior to listing. Funds do not pay fees to be on the platform					**Pre-IPO Equity**	**Fund Lending**
Hedge Funds	**Private Equity**	**Private Credit**	**Real Estate**	**Income**	**Growth**	**Liquidity**
Event Driven	Pro Sports	Direct Lending	Farmland	Life Settlements	Artificial Intelligence	Borrow against LP Interest
Credit	Real Estate	Bridge Lending	CRE Lending	Farmland	Food Tech	
Home Equity	GP staking	Asset Backed	Bridge Loans	Bridge Lending	Fin-Tech	
Long/Short Equity	Growth Equity	Senior Secured	Home Equity	Luxury Collateral		
Multi-Strategy		Specialty Finance				
Asset backed Lending		Structured				
Relative Value						

Illustrative only. Not all strategies are currently available for investment. Offerings are made solely through confidential offering documents, and availability is subject to change without notice.

Institutional Grade Diligence Approach

Rigorous, Experienced, and Bespoke Due Diligence Framework

- ✓ Team averages 20+ years of experience; over 50 combined years in alternative investment diligence
- ✓ Process is vital but never formulaic—balancing institutional rigor with real-world judgment
- ✓ Bespoke, strategy-specific diligence rather than standardized DDQs
- ✓ Multi-layer verification:
  - ✓ Background, audit, and SEC registration checks on underlying funds
  - ✓ Independent administrator (Formidium) and auditor (BDO / Richey May) for additional oversight

Descriptions of due-diligence practices are for illustration and do not imply future outcomes or elimination of investment risk.

Each fund review codified in a 100+ page Evaluation Book—comprehensive, factual, and informative.

Diligence Credentials & Proven Integrity

Proactive Risk Identification

KPC's diligence framework has uncovered material irregularities in investment managers prior to any client exposure, including a case that led to a federal conviction following SEC and DOJ investigations

KPC's team has also identified factual misrepresentations by senior executives at a large institutional fund during diligence where the CIO was lying about having earned an MBA

Direct Experienced Oversight

All diligence is conducted internally by KPC's investment team—no outsourcing to consultants or third parties. Advisors and investors have direct access to the professionals performing diligence, not intermediaries

Underlying managers do not pay to be on our platform; investments are selected based on merit and investor benefit. KPC's model avoids conflicts often associated with pay-to-play or consultant-driven platforms

Descriptions of due-diligence practices are for illustration and do not imply future outcomes or elimination of investment risk References to prior enforcement matters are factual and provided solely to illustrate KPC's diligence history. Past investigative cooperation does not guarantee future results or similar outcomes..

A Superior Onboarding Experience

No CRM system integrations. No minimums. No firm-level integration. No subscription docs to complete.

Unified, end-to-end process. Receive a ready-to-sign, compliant investment package, in minutes.

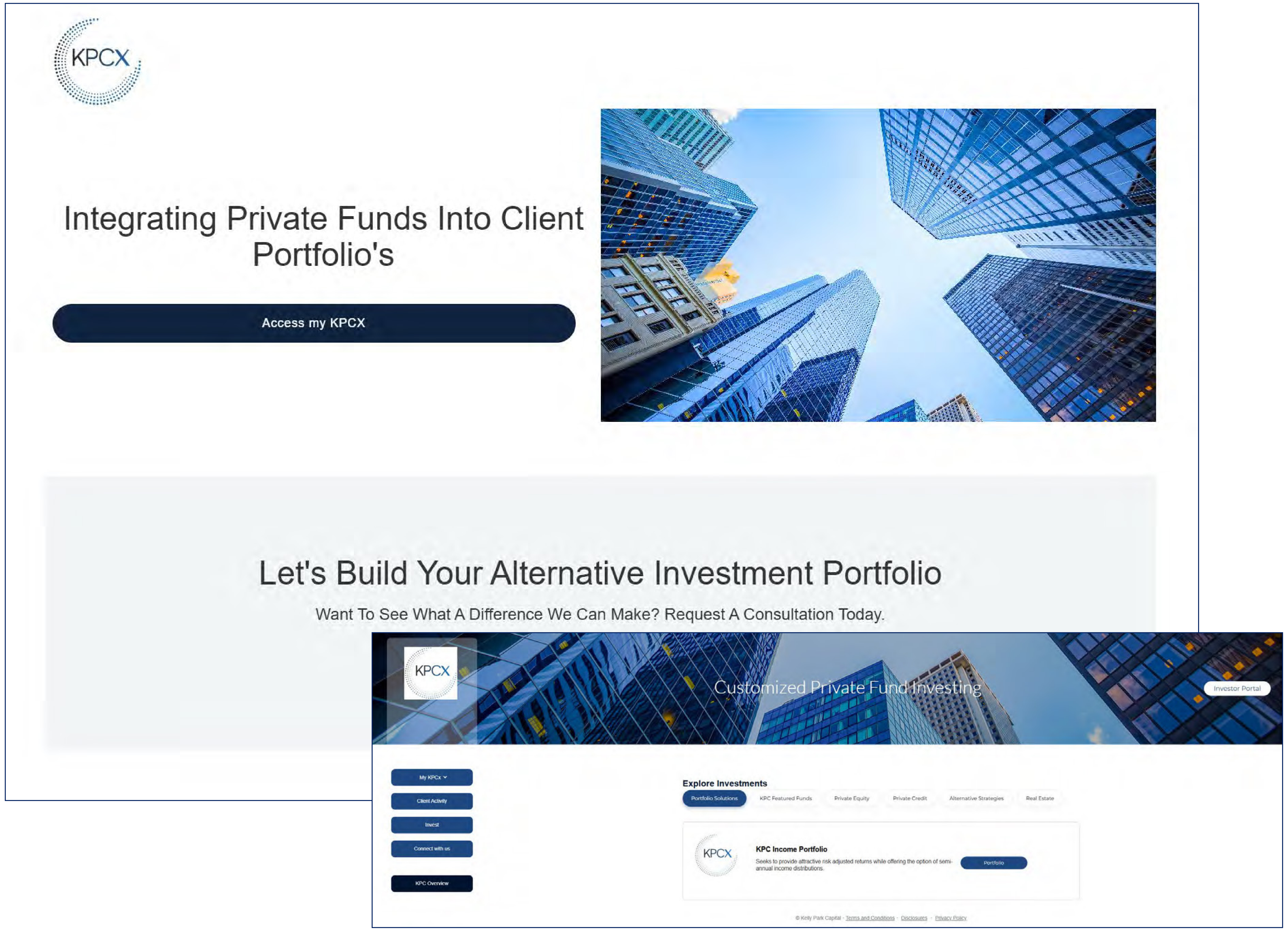
SMART Webform → Pre-Populated Investment Docs → Advisor Documents → Custodian Documents → Electronic signature and custom workflow

KPCx Technology

Investment. Onboarding. Education. Documents.

Your Investment Hub

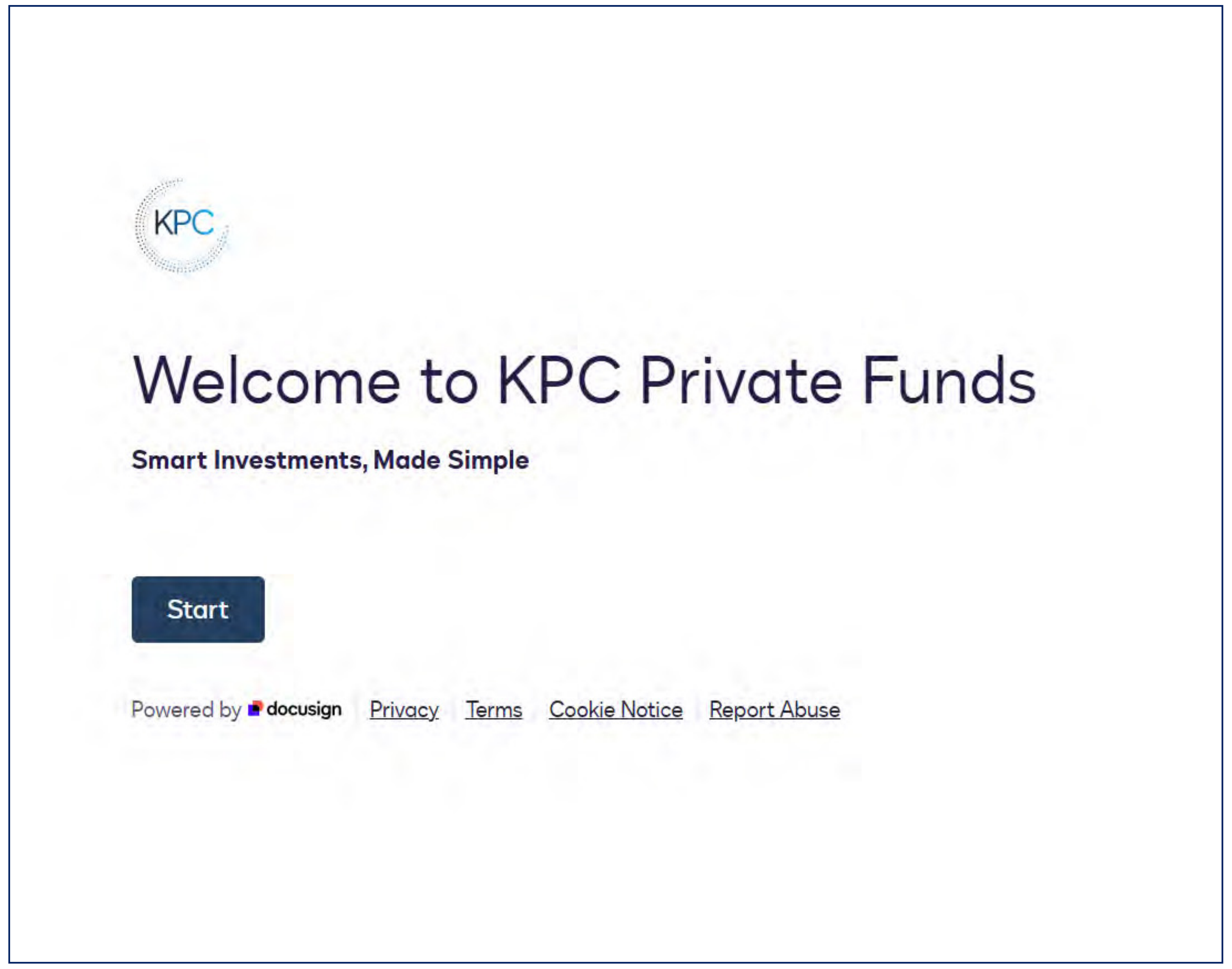
- No integration
- All your access

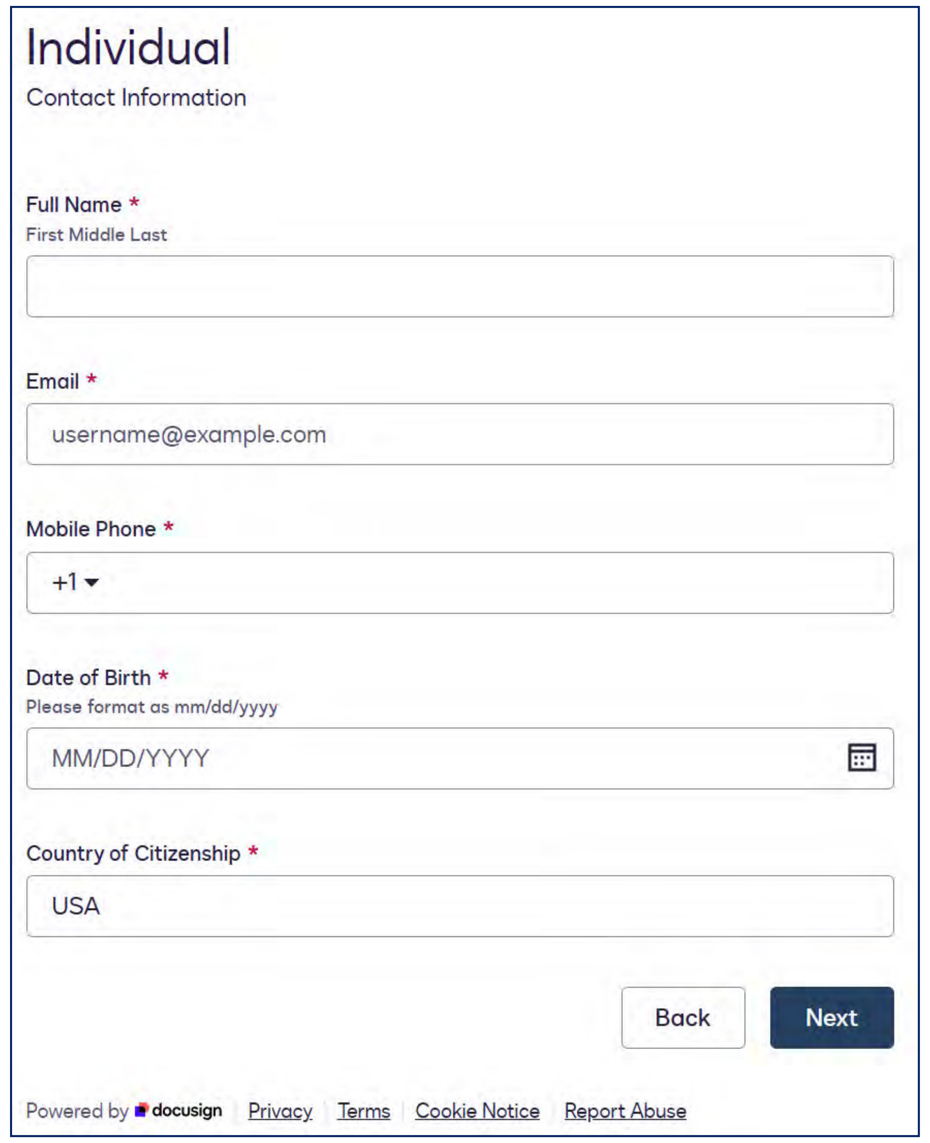


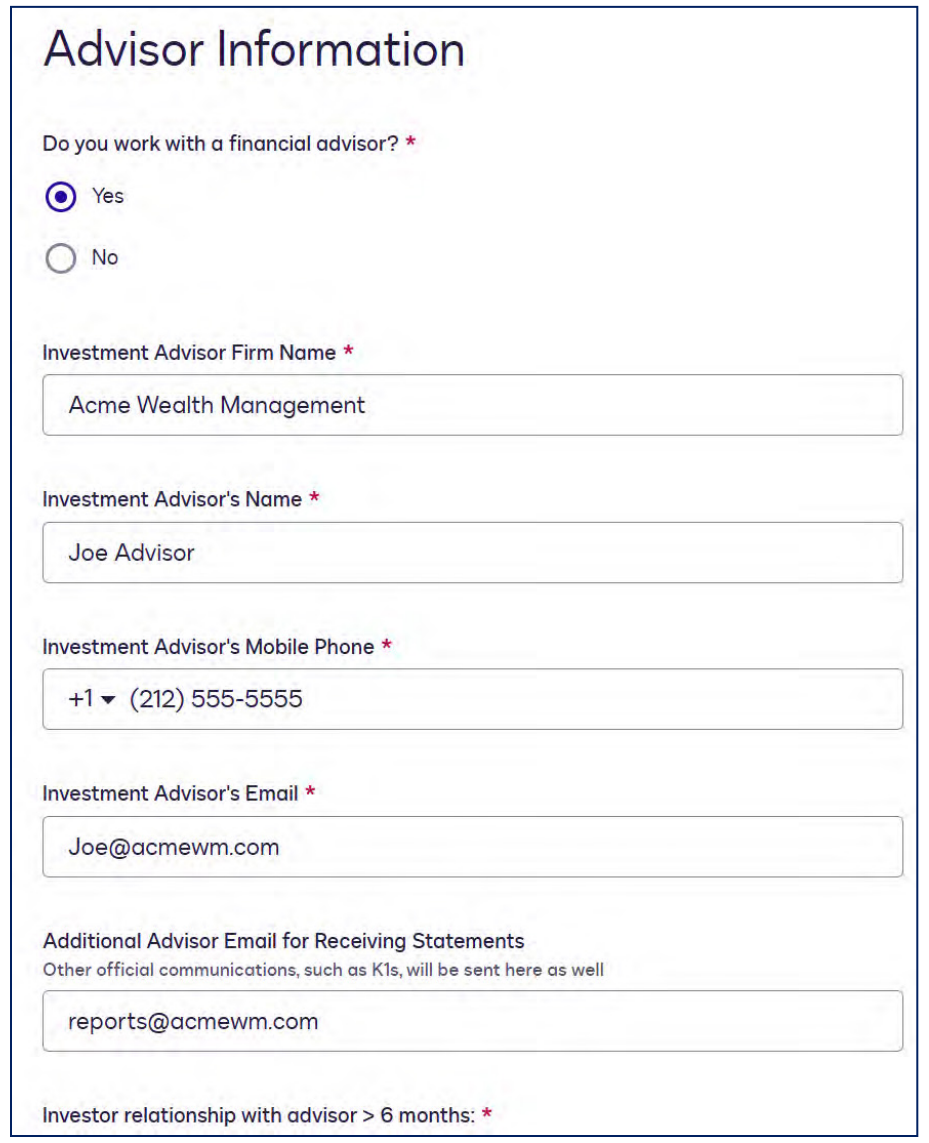
KPCx Onboarding Technology

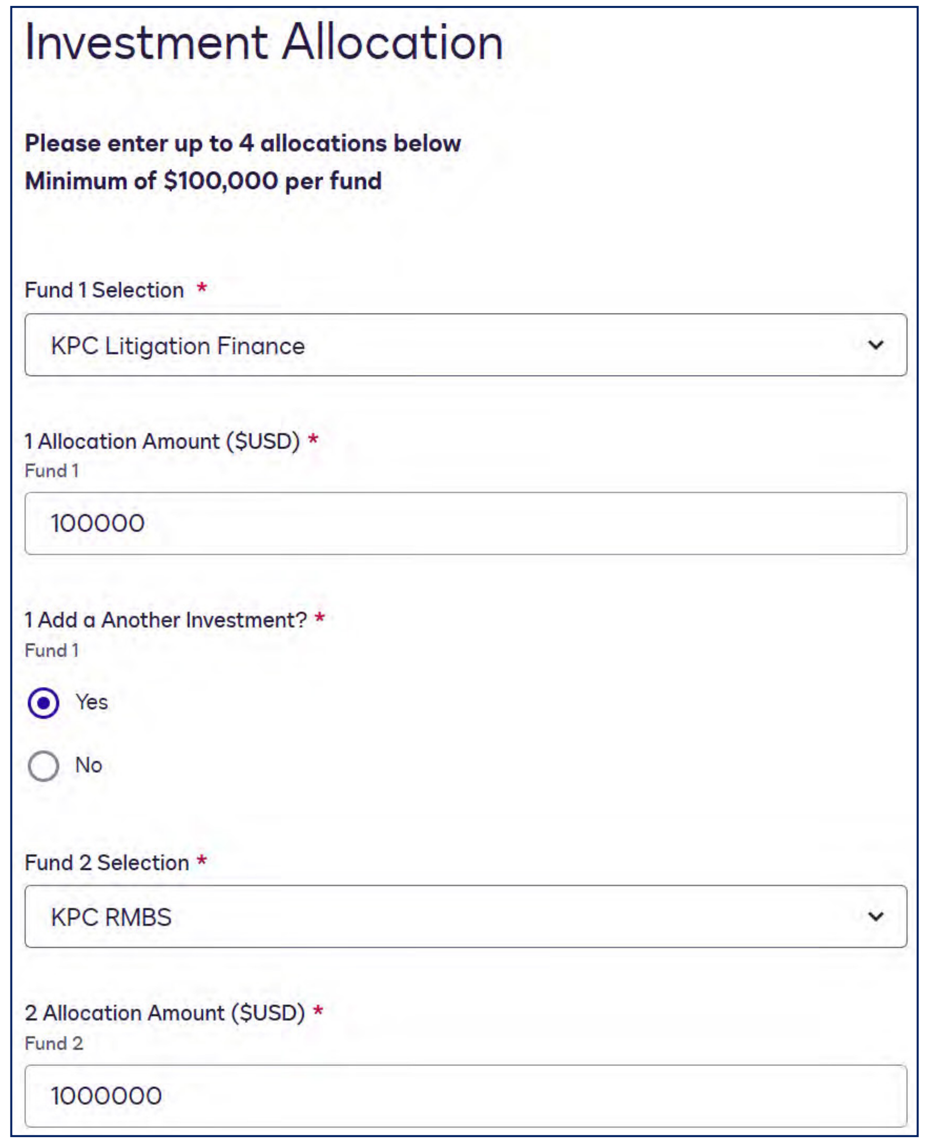
Subscription Process

Digitized. Fast. Plain English. Secure.









Advisor-Own Custom Portfolio Solutions

Portfolio Customization Without Complexity; Every client is a “Fund of One”

- ✓ Advisors choose from curated institutional funds available à la carte through KPC
- ✓ Define weightings across selected funds to align with client objectives. The portfolio’s liquidity profile is automatically calculated pro-rata based on underlying fund terms
- ✓ One DocuSign process for the entire portfolio — identical effort to investing in a single fund
- ✓ Investors receive one K-1, one line item on custodial statements, and one quarterly statement summarizing all underlying fund activity
- ✓ Optional advisor-managed overlay with fee to advisor for discretionary management

KPC empowers advisors to construct fully customized alternative portfolios—mixing strategies, liquidity profiles, and income characteristics—while preserving the operational simplicity of a single investment

How It Works – Custom Portfolios in Four Simple Steps

Portfolio Customization Without Complexity

1

Select Sub-Funds

Advisors choose from curated institutional funds across credit, real estate, private equity, litigation finance, life settlements, and more

Each fund is pre-approved, diligenced, and available à la carte through KPC

2

Set Custom Allocations

Define weightings across selected funds to align with client objectives — growth, income, or balanced

The portfolio's liquidity profile is automatically calculated pro-rata based on underlying fund terms

3

Execute One Subscription

One e-signature process for the entire portfolio — identical effort to investing in a single fund

KPC consolidates all fund documentation and coordinates onboarding, AML/KYC, and fund admin workflows

4

Seamless Reporting & Operations

Seamless Reporting & Operations Investors receive one K-1, one line item on custodial statements, and one quarterly statement summarizing all underlying fund activity

Cash flows and distributions aggregate across funds, simplifying tax reporting and client communications

Created to mitigate your pain points

Turnkey access; ready-made pipes into the independent advisor and broker-dealer channels

KPC

Important Regulatory Information

Kelly Park Investment LLC and KPC Terrapin Group LLC are registered investment advisers with the SEC. Registration does not imply a particular level of skill or training. This material has not been reviewed or approved by the SEC or any other regulatory authority.

Information herein may include statements regarding third-party funds, sub-managers, or strategies that are based on materials provided by those managers. KPC has not independently verified all such information. Case studies and examples are provided solely to illustrate KPC's diligence process and are not guarantees or predictions of future outcomes.

Investments in private funds are speculative, subject to substantial risks, and are not suitable for all investors. These investments are typically illiquid and may involve complex tax structures and delays in distributions. All investors should review the applicable offering documents in full and consult their own legal, tax, and financial advisers prior to investing.

Smart Investments, Made Simple

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